

**Ministry of Finance**  
**Department of Financial Services**

**Significant Developments of Department of Financial Services for March, 2024:**

- i. Hon'ble Prime Minister distributed loans under PMSVANidhi schemes to 1 lakh street vendors (SVs), including 5,000 SVs from Delhi on 14<sup>th</sup> March, 2024 at JLN Stadium, New Delhi.
- ii. Hon'ble Finance Minister addressed the audience during the Credit Outreach Programme in Saran, Bihar on 05<sup>th</sup> March, 2024 in the presence of Hon'ble Minister of Rural Development and Panchayati Raj Shri Giriraj Singh.
- iii. Hon'ble Finance Minister approved the issuance of the 'No objection' of the Government to revise pay/ pension as part of the 12<sup>th</sup> Bipartite Settlement/ 9<sup>th</sup> Joint Note between IBA and Unions of bank employees. 'No objection' was also accorded to extend the option of pension to resignees who were otherwise eligible to join the pension scheme.
- iv. Review meeting on Modified Interest Subvention Scheme of KCC, Agri Infra Funds and various customer interface portals like Kisan Rin Portal, Jan Samarth Portal was held jointly by Secretary (DFS) and Secretary (M/o Agriculture & Farmers Welfare) on 15<sup>th</sup> March, 2024. Representatives from NABARD, RBI and public sector banks participated.
- v. NARCL on boarded 15 accounts with exposure worth of Rs.41,611 crore in the FY 2023-24.
- vi. Awareness campaigns on Pradhan Mantri Jeevan Jyoti Bima Yojna and Pradhan Mantri Suraksha Bima Yojna were conducted by the DFS for the staff of D/o Investment and Public Asset Management and D/o Economic Affairs on 11.03.2024 and 13.03.2024 respectively.
- vii. DFS organized talks, in two separate events, of Dr. V. Anantha Nageswaran, Chief Economic Advisor and Shri T. Rabi Shankar, Deputy Governor, RBI for the benefit of senior officers in the month of March 2024.
- viii. The details of other regular measures and significant developments are annexed herewith.

Encl: as above.

**Other Regular measures of DFS****1. Progress under flagship schemes:**

Schemes	Achievement as on 20.03.2024 (Since inception)	Increase in FY 23-24 (as on 20.03.2024)	Increase in March, 2024 (up to 20.03.2024)
<b>Pradhan Mantri Jan Dhan Yojana (PMJDY)</b> • No. of PMJDY Accounts • Deposits • No. of RuPay Card	51.99 crores Rs. 2,29,908 crore 35.40 crores	3.33 crore Rs. 31,063.90 Crore 2.46 crore	5.5 lakh (-0.4 lakhs Rural + 5.9 lakhs Urban) Rs. 7326.10 crore 4.64 lakhs
<b>Pradhan Mantri Suraksha Bima Yojana (PMSBY)</b> • Enrolment • No. of Claim disbursed	43.69 crores 1,33,736	9.91 crore 18,442	40 lakhs 2,335
<b>Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)</b> • Enrolment • No. of Claim disbursed	19.85 crores 7,73,205	3.85 crore 1,12,822	24 lakhs 8,119
<b>Atal Pension Yojana (APY)</b> (31.03.2024)	6.44 crore	1.23 crore	11.41 lakhs

**Pradhan Mantri Mudra Yojana (PMMY)**

PMMY	Since inception (as on 22.03.2024)		During FY 2023-24 (till 22.03.2024)		During March, 2024 (upto 22.03.2024)	
	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)	A/c (in crore)	Amount (in Rs. lakh crore)
Shishu	38.33	10.84	4.08	1.46	0.50	0.18
Kishore	8.36	11.09	2.26	2.52	0.37	0.35
Tarun	0.96	6.77	0.15	1.23	0.01	0.12
<b>Total</b>	<b>47.65</b>	<b>28.70</b>	<b>6.49</b>	<b>5.21</b>	<b>0.88</b>	<b>0.65</b>
SC/ST/OBC (included in total)	23.97	10.03	3.05	1.86	0.25	0.15
Women (Out of Total)	32.42	12.80	4.17	2.21	0.67	0.37

**Stand Up India (SUI)**

SUI	Since inception (as on 26.03.2024)		During FY 2023-24 (as on 26.03.2024)		During March, 2024 (up to 26.03.2024)	
	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)	No of A/c	Amount (Rs. crore)
SC	37,061	7,819.06	8,186	1,727.57	831	156.87
ST	12,425	2,667.20	2,850	595.09	257	47.64
Women	1,74,716	40,053.43	25,864	5,852.09	1,490	371.28
<b>Total</b>	<b>2,24,202</b>	<b>50,539.69</b>	<b>36,900</b>	<b>8,174.75</b>	<b>2,578</b>	<b>575.79</b>

2. **Kisan Credit Card Special Saturation Drive:** Under the Kisan Credit Card (KCC) Scheme, concessional credit through KCC is provided to farmers, including PM-KISAN beneficiaries, dairy farmers and fishermen. As a result of sustained and concerted efforts by the banks and other stakeholders in the direction of providing access to concessional credit to the farmers, a major milestone has been achieved by covering over 495.35 lakh farmers (including Animal Husbandry & Dairy and fisheries farmers) under the KCC scheme with sanctioned credit limit of Rs.6,11,431 crore as on 29<sup>th</sup> March, 2024. Various campaigns have been done to increase the number of KCC beneficiaries in the past. The campaign has been restarted from 01 May 2023 up to 31 March 2024. As of 22<sup>nd</sup> March 2024, 2,40,633 camps have been organized and a total of 31,39,754 KCCs have been sanctioned under this special weekly campaign.
3. **Credit Flow to Agriculture:** Agriculture credit target for the year 2023-24 has been set at Rs. 20.00 lakh crore. The achievement for the FY 2023-24 vis-à-vis the total target is 22.8 lakh crore up to 29.02.2024, which is 114% of the target.
4. **Account Aggregator:** As of 31.03.2024, 56 Financial Institutions (FIs) have gone live as Financial information Provider (FIP), 313 FIs have gone live as Financial Information User (FIU) and 91 FIs have gone live as both FIP and FIU. Out of 2.12 billion eligible bank accounts (including 1.64 billion bank accounts), around 66.05 million users have linked their accounts with the AA framework and 74.01 million successful data shares have been made through the AA framework with customer's consent.
5. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** As of 31.03.2024, a total of 87.94 lakh loan applications amounting to Rs.11,821.22 crore have been sanctioned, out of which, 84.15 lakh loan applications amounting to Rs.11,264.48 crore have been disbursed.
6. **Aadhaar seeding in accounts:** As on 22.03.2024, out of 169.66 crore CASA accounts, 147.63 crore accounts (87%) have been seeded with Aadhaar.
7. **Insurance coverage to PMJDY account holders:** 6.23 crore and 14.94 crore PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, out of which 4.14 lakh and 9.38 lakh PMJDY account holders have been enrolled under PMJJBY and PMSBY respectively, during March, 2024 (upto 20.03.2024).

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