[To be published in the Gazette of India, Part III, Section 4]

(Name of the RRB)

NOTIFICATION

....... (Name of place of publication), the, 2024.

No In exercise of the powers conferred by Section 30 read with sub-
section (1) of Section 17 of the Regional Rural Banks Act, 1976 (21 of 1976), the
Board of Directors of (name of RRB) after consultation
with (name of Sponsor Bank), being the Sponsor Bank and the
National Bank for Agriculture and Rural Development and with the previous
sanction of the Central Government, hereby makes the following regulations to
further amend the (name of RRB) (Officers & Employees)
Service Regulations, 2010, namely:-

- 1. (1) These Regulations may be called (name of RRB) (Officers & Employees) Service (Amendment) Regulations, 2024.
- (2) They shall come into force on the date of their publication in the Official Gazette.
- "(4) Privilege Leave may be accumulated up to not more than 270 days, except where leave has been applied for and it has been refused:

Provided that encashment of Privilege Leave shall be restricted up to a maximum of 240 days."

- 3. In the said regulations, in regulation 67,-
- (a) In second proviso, after the words "retires from the service of the Bank", the words "under the provisions of regulation 11" shall be inserted;

(b) For third Proviso, the following proviso shall be substituted, namely:-

"Provided also that in respect of the employee where his services are terminated owing to retrenchment, he shall be eligible to be paid a sum equivalent to the emoluments for the period of privilege leave he had accumulated subject to sub-regulation (4) of regulation 61."

(c) After third proviso, the following provisos shall be inserted, namely,-

"Provided also that where an officer or employee voluntarily retires from service on or after the 1st of April 2018, after giving due notice under subregulations (1) and (2) of regulation 27 of the ______ (Name of the RRB) (Employees') Pension Regulations, 2018, he shall be eligible to be paid a sum equivalent to the emoluments for the period of privilege leave he had accumulated, subject to sub-regulation (4) of regulation 61.

Provided also that where an officer or employee has been compulsorily retired including as a measure of punishment, he shall be eligible to be paid a sum equivalent to the emoluments of any period, subject to sub-regulation (4) of regulation 61.

Provided also that where an officer or employee leaves or discontinues from service or resigns under the provisions of sub-regulation (1) of regulation 10, he shall be eligible to be paid a sum equivalent to the emoluments in respect of privilege leave to the extent of half of such leave to his credit on the date of cessation of service, subject to a maximum of 120 days."

	(Name of the Chairman)(Name of the RRB)
Note:	
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