

Salary Account Package for Permanent Central Government Employees

Bank Name: INDIAN BANK

Salary Product Features		Group-C (Gross Salary < Rs.70,000)	Group-B (Gross Salary Rs.70,000 to Rs.1,20,000)	Group-A (Gross Salary > Rs. 1,20,000)
Insurance	Cover for Account Holder Only	Personal Accident Death Insurance (Free of cost)	₹ 75.00 Lakhs	₹ 120.00 Lakh
		Air Accident Death Insurance (Free of cost)	₹ 75.00 Lakhs	₹ 120.00 Lakh
		Permanent Total Disability (Free of cost)	₹ 75.00 Lakhs	₹ 120.00 Lakh
		Permanent Partial Disability (Free of cost)	₹ 37.50 Lakhs	₹ 60.00 Lakh
		ADD on Covers- Girls Child Education/ Marriage, Air/ Ambulance charges, etc. (Free of cost)	-	<ul style="list-style-type: none"> • Girl Child Marriage (18 to 25 years) - ₹ 10.00 Lakh • Child Higher Education (18 to 25 years) - ₹ 10.00 Lakh • Air Ambulance Chg - Upto Rs. 10 lakh or actual cost whichever is lower. • Repatriation of Mortal remains - upto Rs. 5 Lakh or actual cost whichever is lower.
		Term Life Insurance Cover (Free of cost)	₹ 5.00 Lakh	₹ 10.00 Lakh
	Term Life Insurance- Add on Cover (Cost to be borne by A/c holder)		Optional Top-Up Cover (excluding Police/ Defence/ Paramilitary)- Cost to be borne by A/c holder - maximum coverage of ₹ 1 Cr @ Rs 335* per Lakh / per annum for age band 18 – 60 years *conditions apply	Optional Top-Up Cover (excluding Police/ Defence/ Paramilitary)- Cost to be borne by A/c holder - maximum coverage of ₹ 1 Cr @ Rs 335* per Lakh / per annum for age band 18 – 60 years *conditions apply
	Wellness Program/ Benefits / Annual Health Check-up		Free Health Care Consultation facility for A/c holder & 4 family members will be provided through a Digital Health Care Platform.	Free Health Care Consultation facility for A/c holder & 4 family members will be provided through a Digital Health Care Platform.
	Health/ Medical Insurance Cover		₹ 2.00 Lakh (Self)	₹ 2.00 Lakh (Self)
	Top-Up Health/ Medical Insurance Cover		Optional Top-Up Cover Rs. 30.00 Lakhs with Rs. 3.00 Lakh deductible- Cost to be borne by A/c holder 1A – ₹ 999	Optional Top-Up Cover Rs. 30.00 Lakhs with Rs. 3.00 Lakh deductible- Cost to be borne by A/c holder 1A – ₹ 999

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		2A – ₹ 1599 2A1C – ₹ 2079 2A2C – ₹ 2499 (conditions apply)	2A – ₹ 1599 2A1C – ₹ 2079 2A2C – ₹ 2499 (conditions apply)	2A – ₹ 1599 2A1C – ₹ 2079 2A2C – ₹ 2499 (conditions apply)
Banking	Minimum Balance	NIL	NIL	NIL
	Instant Overdraft Facility	OD, up to 1 month salary.	Upto ₹ 3.00 Lakh	Upto ₹ 5.00 Lakh
	Sweep In -Out facility	Threshold limit Rs. 50000/- In multiple Rs. 10,000/-, at the request of the customer	Threshold limit Rs. 50000/- In multiple Rs. 10,000/-, at the request of the customer	Threshold limit Rs. 50000/- In multiple Rs. 10,000/-, at the request of the customer
	IMPS/ RTGS/ UPI/ SMS Charges	NIL	NIL	NIL
	Free Demand Draft	Yes	Yes	Yes
	Free Cheque Facility	Yes	Yes	Yes
	Concession in Locker Charges	100% concession on locker charges on 1st year, 10% from 2nd year onward- applicable exclusively to Small and Medium-sized lockers	100% concession on locker charges on 1st year, 15% from 2nd year onward - applicable exclusively to Small and Medium-sized lockers	100% concession on locker charges on 1st year, 25% from 2nd year onward- applicable exclusively to Small and Medium-sized lockers
	Concession in Processing & Documentation charges on Housing/ Car/ Education / Personal / other Retail loan	100%	100%	100%
	Concession in Rate of Interest on Housing/ Car/ Education / Personal/ other Retail loan	<ul style="list-style-type: none"> • Home Loan: 0.10 % ROI Concession* • Vehicle Loan: Card Rate • Personal Loan: 0.10 % ROI Concession* • Education Loan: 0.10 % ROI Concession. * *Subject to floor rate. *condition apply	<ul style="list-style-type: none"> • Home Loan: 0.10 % ROI Concession* • Vehicle Loan: Card Rate • Personal Loan: 0.10 % ROI Concession* • Education Loan: 0.10 % ROI Concession* *Subject to floor rate. *condition apply	<ul style="list-style-type: none"> • Home Loan: 0.10 % ROI Concession* • Vehicle Loan: Card Rate • Personal Loan: 0.10 % ROI Concession* • Education Loan: 0.10 % ROI Concession* *Subject to floor rate. *condition apply
	Concession in Demat AMC	Not Applicable	Not Applicable	Not Applicable
	Family Banking Benefits	Zero Balance Savings Account for the Spouse & Minor Children of the A/c Holder.	Zero Balance Savings Account for the Spouse & Minor Children of the A/c Holder.	Zero Balance Savings Account for the Spouse & Minor Children of the A/c Holder.
	Any Other.....	-	-	-

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Cards & Offers	Debit Card Variant	Rupay Select Debit Card	Rupay Select Debit Card	Rupay Select Debit Card
	Debit Card - Issuance / Annual Maintenance Charges	NIL	NIL	NIL
	No. of Free ATM TXN (in a month)	ATM Transactions in Our Bank's ATM – Unlimited free ATM transactions in Other Bank's ATMs : Free 5 Per Month in Non Metro Centre, 3 Per Month in Metro Centre	ATM Transactions in Our Bank's ATM – Unlimited free ATM transactions in Other Bank's ATMs : Free 5 Per Month in Non Metro Centre, 3 Per Month in Metro Centre	ATM Transactions in Our Bank's ATM – Unlimited free ATM transactions in Other Bank's ATMs : Free 5 Per Month in Non Metro Centre, 3 Per Month in Metro Centre
	Airport Lounge Access on Debit Card {Domestic}	DOM Lounge access 1 per quarter	DOM Lounge access 1 per quarter	DOM Lounge access 1 per quarter
	Airport Lounge Access on Debit Card {International}	INT Lounge 2/year	INT Lounge 2/year	INT Lounge 2/year
	Other Benefits on ATM	As per NPCI guidelines Personal Accidental Insurance cover(Accidental Death or Permanent Total Disability) of upto Rs. 10.00 Lakhs Health check-up 4/year OTT (12 months Amazon Prime or Hotstar or Sonyliv) SPA/Saloon services 4/year Golf Club 4/year Gym access 30 days 4/year – Concierge services (Personal Assistance Anytime, Anywhere. 24/7 assistance is available in Hindi, English, Marathi, Gujarati, Punjabi and 4 south Indian languages on the toll free number- 1800-26-78729)	As per NPCI guidelines Personal Accidental Insurance cover(Accidental Death or Permanent Total Disability) of upto Rs. 10.00 Lakhs Health check-up 4/year OTT (12 months Amazon Prime or Hotstar or Sonyliv) SPA/Saloon services 4/year Golf Club 4/year Gym access 30 days 4/year - Concierge services (Personal Assistance Anytime, Anywhere. 24/7 assistance is available in Hindi, English, Marathi, Gujarati, Punjabi and 4 south Indian languages on the toll free number- 1800-26-78729)	As per NPCI guidelines Personal Accidental Insurance cover(Accidental Death or Permanent Total Disability) of upto Rs. 10.00 Lakhs Health check-up 4/year OTT (12 months Amazon Prime or Hotstar or Sonyliv) SPA/Saloon services 4/year Golf Club 4/year Gym access 30 days 4/year – Concierge services (Personal Assistance Anytime, Anywhere. 24/7 assistance is available in Hindi, English, Marathi, Gujarati, Punjabi and 4 south Indian languages on the toll free number- 1800-26-78729)
	Credit Card Variant	RUPAY PLATINUM	RUPAY SELECT	RUPAY SELECT
	Credit Card- Issuance / Annual Maintenance Charges	Issuance Charges – NIL AMC Charges – Rs. 250.00	Issuance Charges – NIL AMC Charges – Rs. 250.00	Issuance Charges – NIL AMC Charges – Rs. 250.00
	Airport Lounge Access on Credit Card {Domestic}	Twice Per Quarter	Twice Per Quarter	Twice Per Quarter

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Airport Lounge Access on Credit Card {International}	Twice a Year	Twice a Year	Twice a Year
Features & Other Benefit on Credit Card	As per NPCI guidelines.		
Other	NIL		

Terms & Conditions for availing insurance benefits:

1. The insurance coverage shall be initiated after 2 months of continuous salary credit in the newly opened/converted accounts, as the lead time for the Bank to onboard insurance partner is two months.
2. The entry age for Insurance benefits for the employees is between 18 years to 59 years 11 months and insurance coverage shall be upto 60 years.
3. Bank's role for various value-added services shall be that of administrator only, including but not limited to insurance benefits GPA/GTLI/GHI. The decision of admission into the insurance scheme and the liabilities of the claim settlement would rest with Insurer. Bank will be only paying the insurance premium. Claim settlement related issues associated with complimentary insurances to be directly taken up with the insurance company.
4. It shall be the responsibility of the employee to notify that his/her salary is being credited to the Indian Bank Account in respect of existing / new account holders of the Bank and ensure that his/her account is duly covered with insurance and other benefits.
5. The declaration form to avail various value-added services from the Bank shall be submitted by the employees as per Bank's format along with employment category viz., 1. Police/ Defence/ Paramilitary personnel, 2. Hazardous Sector like mining, firemen etc., 3. Driver/conductor in Road Transport Corporation, 4. Civilian (Other than 1,2,3) for providing appropriate insurance benefits.
6. It will be the responsibility of employer to inform the Bank, eligible employees (Group wise-A/B/C) to be covered under insurance benefits on monthly basis along with their salary details. Further, the employer has to inform the Bank about employee's superannuation/ resignation/ termination of service/ suspension so as to enable to remove the employee from the list of beneficiaries under insurance schemes.
7. The insurance coverage and other benefits will be deactivated if salary is not credited in the account for more than 3 months continuously. Subsequent coverage will be available if salary gets credited again on regular basis.
8. Salary account may be opened in jointly with the spouse of the employee concerned. The first name in the Salary account must be that of the employee. No other name should be added in the account. GPA, GTLI & GHI Coverage shall be provided to employee only i.e. First Account Holder.

Declaration Form for Opening Salary Accounts of Permanent Employees of Central Government

BRANCH NAME & CBS CODE: _____

PRIMARY ACCOUNT HOLDER DETAILS

Name : _____

Account Number : _____ **Customer ID :** _____

Name of the Department : _____

Office Complete Address : _____

Employment Category : ☐ 1. Police/ Defense/ Paramilitary Forces ☐ 2. Hazardous Sector like mining, firemen etc.
☐ 3. Driver/ Conductor in Road Transport ☐ 4. Civilian (Other than 1,2,3)

Details of Salary as per Salary Slip for the month of (mention month & year) _____ :

a) Gross Salary for the month : Rs. _____ **b) Net Salary for the month : Rs. _____**
(i.e., amount credited to the Bank Account)

Nomination for Insurance Benefits

I/We [Name and Address] nominate the following person/s to whom in the event of my death, the proceeds of the Insurance Claim may be paid / settled by the Insurance Company.

Nominee Details for Insurance Coverage	Group Personal Accidental Insurance	Group Term Life Insurance	Group Health Insurance
Name			
Date of Birth			
Gender			
Relationship with the account holder			
If the nominee is minor as on this date, name of the person appointed to receive the proceeds			

Terms & Conditions

I,, hereby declare that:

- i. I understand that this account is a premium product offered by Indian Bank, providing various value-added benefits to the primary account holder only.
- ii. I agree to abide by the product's terms and conditions, including any future updates or modifications as the Bank may deem appropriate. These as may be displayed at the branch's notice board or published on the Bank's website, shall be conclusive and I waive exclusive communication to me.
- iii. I hereby give consent for covering myself, family members under the benefits offered by the Bank, under the applicable Products / Schemes, which may vary from time to time, at the discretion of the Bank.
- iv. I acknowledge that all value-added benefits are governed by the terms and conditions of the Bank / respective insurer / service providers. The Bank acts solely as a facilitator and bears the cost of providing these benefits to customers / family members, as per the Bank's Products / Schemes, wherever applicable. The Bank shall not be held responsible for rejection of claims / grievances / any delay by the Insurer, Service Provider, etc. / any medical advice, prescription, etc. provided by the Service Provider, etc., related to these benefits.

- v. I understand and agree that insurance coverage under this product is valid if the account is eligible as per the Bank's guidelines and is valid for one year only from the date of Policy.
- vi. This declaration holds good till / whenever the account is eligible to be covered / being covered under Insurance Schemes / other benefits as applicable for the product / scheme.
- vii. I understand and agree that Renewal of the insurance for the following year is subject to fulfilling the scheme's conditions and will be at the Bank's sole discretion.
- viii. I authorize Indian Bank to share my personal details and that of the nominee's / family members, etc. with the insurance / service provider for the purposes of policy / policies issuance of Insurance / providing related value added services and administration.
- ix. I confirm that I understood the features / steps and procedures required to access benefits such as Group Personal Accident Coverage, Group Term Life Coverage, Group Health Insurance, Rupay Select Card benefits, Healthcare Consultations, and discounts on locker rent, among others, whichever is applicable.
- x. I understand and agree that for benefits such as Group Personal Accident Coverage, Group Term Life Coverage, the entry age is upto 59 years 11 months only or till salary is being credited in the account.
- xi. I understand and agree that benefits provided under variants of Rupay Card are as per the extant guidelines of NPCI, updated time to time.
- xii. I have read / fully understood and hereby agree to all the features, terms, and conditions associated with this product. I agree to follow all related guidelines and responsibilities.
- xiii. I authorize the Bank to recover the total cost incurred for providing value-added benefits if I close my account or fail to maintain the account, as per the terms and conditions of the product or shift my salary account to other Bank or did not satisfy the terms and conditions of the product/ Insurance scheme, after availing value added benefits. I acknowledge that any insurance claim / any other claim made after account closure may not be entertained.
- xiv. I understand and accept that the Bank reserves the right to withdraw, modify, or alter the existing value-added benefits of the product at its discretion.
- xv. In case of any grievance related to the product or service, the redressal mechanism will be such to approach the Branch Head for redressal, and if the issue remains unresolved to my satisfaction, escalation shall be to authorities at the Zonal Office and their Field General Manager (FGM) Office for further resolution.

SIGNATURE ACCOUNT HOLDER

Place:

Date: __ / __ / ____

BANK USE ONLY

☐ *Verified the details of the Customers and found eligible for opening account under this product.*

Signature of Bank Official: _____

Name: _____

Designation: _____

Date: __ / __ / ____