

Ministry of Finance
Department of Financial Services

Significant Developments of Department of Financial Services for December, 2022

1. The National Bank for Financing Infrastructure and Development (NaBFID) has disbursed its first loan on 29.12.2022 amounting to Rs.520 crores. The expected credit pipeline for FY 2022-23 is Rs.63,000 crore. The NaBFID was set up with an authorised share capital of Rs. 1 lakh crore as per Budget Announcement of FY 2021-22.
2. To encourage banks and trading community to use INR for invoicing and payments, a meeting was held on 05.12.2022 with RBI, IBA, banks, Export Promotion Council (EPC)/Trade bodies. Officers from DGFT and D/o Commerce participated. It was urged to request respective foreign counterparts to open Special Rupee Vostro Accounts (SRVAs), in the meeting.
3. The gross non-performing assets (GNPA) ratio of scheduled commercial banks (SCBs) fell to seven-year low of 5% and net non-performing assets (NNPA) have dropped to ten-year low of 1.3% in September, 2022. This is as per the Financial Stability Report, December 2022, RBI.

Details of other regular measures and significant developments are annexed herewith.

Other Regular measures of DFS

Financial Inclusion Measures - Progress under flagship schemes

Schemes	Achievement as on 28.12.2022 (Since Inception)	Increase in FY 2022-23 (as on 28.12.2022)	Increase in Dec, 2022
Pradhan Mantri Jan Dhan Yojana (PMJDY) <ul style="list-style-type: none"> No. of PMJDY Accounts Deposits No. of RuPay Card 	47.8 crores Rs.1,80,857 crore 32.5 crores	2.8 crore Rs.14,398 crore 90.6 Lakhs	27 lakh (17 lakhs–Rural+10 lakhs–Urban) Rs.3,945 crore 9.5 lakhs
Pradhan Mantri Suraksha Bima Yojana (PMSBY) <ul style="list-style-type: none"> Enrolment No. of Claim disbursed 	31.88 crores 1,08,791	370 lakh 12,338	57 lakhs 1,729
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) <ul style="list-style-type: none"> Enrolment No. of Claim disbursed 	14.82 crores 6,34,973	216 lakh 63,966	39 lakhs 7,156
Atal Pension Yojana (APY) (31.12.2022)	4.9 crore	91.3 lakhs	11.5 lakhs
Pradhan Mantri Mudra Yojana (PMMY)			
	Since inception (as on 30.12.2022)	During FY 2022-23 (Till 30.12.2022)	During Dec, 2022
	A/c (in crore) Amt.(In Rs. crore)	A/c (in crore) Amt.(In Rs. crore)	A/c (in crore) Amt.(In Rs. crore)
Shishu	32.35 8.72	2.40 0.77	0.34 0.12
Kishore	5.12 7.57	0.81 1.04	0.13 0.16
Tarun	0.78 5.12	0.09 0.69	0.01 0.11
Total	38.24 21.41	3.31 2.49	0.48 0.39
New Entrepreneurs (out of Total)	8.12 6.75	0.66 0.82	0.09 0.14
SC/ST/OBC (included in Total)	19.67 7.49	1.90 0.98	0.27 0.15
Women (out of Total)	26.16 9.45	2.34 1.04	0.33 0.16
Stand Up India (SUI)			
	Since inception (as on 31.12.2022)	During FY 2022-23 (as on 31.12.2022)	During December ,2022
	No. of A/c Amt. (In Rs. crore)	No. of A/c Amt. (In Rs. crore)	No. of A/c Amt. (In Rs. crore)
SC	24,595 5,141	3,311 746	517 106
ST	8,090 1,750	1,168 271	170 38
Women	1,32,744 30,566	16,070 3,700	1,947 378
TOTAL	1,65,429 37,457	20,549 4,717	2,634 522

COVID related Measures

1. Under **Emergency Credit Line Guarantee Scheme (ECLGS)**, as reported by NCGTC, as on 31.12.2022, Rs.3.72 lakh crore has been sanctioned. The amount disbursed so far is Rs.2.87 lakh crore.

2. **Loan Guarantee Scheme for COVID affected Sectors (LGSCAS)** was announced to provide 50% guarantee coverage in brownfield and 75% in greenfield projects by NCGTC for maximum loan of ₹100 crore per project, with aim to upscale medical infrastructure targeting underserved areas. The Scheme is applicable to all loans sanctioned up to 30.06.2022, or till guarantees for an amount of ₹50,000 crore are issued, whichever is earlier. As reported by NCGTC, as on 31.12.2022, loans of Rs.9184.03 crore have been sanctioned. The amount disbursed so far is Rs.1,589.55 crore.

3. **The PM Street Vendor's Atmanirbhar Nidhi Scheme (PM SVANIDHI):** A Central Sector Scheme fully funded by MoHUA, provides a Special Micro-Credit facility as a working capital loan of up to Rs.10,000 to eligible urban street vendors. As on 31.12.2022, a total of 45.18 lakh applications amounting to Rs.5,508 crore have been sanctioned, out of which, 39.01 lakh loans amounting to Rs.4,571 crore have been disbursed. 2.31 lakh applications amounting to Rs.318 crore have been sanctioned during December, 2022.

4. **Kisan Credit Card Special Saturation Drive:** During the Drive initiated since February, 2020, KCCs were issued to 3.89 crore beneficiaries with limit of Rs.4.52 lakh crore, as on 30.12.2022. **During December 2022, 8.00 lakh KCCs with limit of Rs.13,000 crore were issued.** Since November, 2021, a three-month drive was initiated to ensure maximum coverage of farmers engaged in Animal husbandry and Fisheries activities. The drive, which was suspended on 18.01.2022 due to COVID-19, was resumed from 18.04.2022 to 31.07.2022.

5. Under **Pradhan Mantri Garib Kalyan Package Scheme**, ₹50 Lakh insurance coverage is provided to Corona Health workers. The scheme was valid upto 15.10.2022 and all the claims pertaining to aforementioned policy period (24th April, 2021 to 15th October, 2022) would be accepted by NIACL for settlement till 15th January, 2023. The number of claims settled are as under:

Insurance of ₹50 Lakh, under PMGKY to Corona health workers	As on 31.12.2022 (Since inception in 2020)	During December, 2022
Insurance Scheme of ₹50 lakh valid upto 24.03.2021	1036	0
Insurance Scheme of ₹50 lakh valid from 24.04.2021 to 18.04.2022	1054	0

Regular Departmental measures:

- i. Aadhaar seeding in accounts:** As on 30.12.2022, out of 159.51 crore CASA accounts, 136.16 crore accounts (85.4%) have been seeded with Aadhaar as compared to 158.30 crore and 135.02 crore as on 25.11.2022, respectively.
- ii. Aadhaar enrolment centres:** 14,379 Aadhaar enrolment centres were set up in the country as on 29.12.2022
- iii. BHIM Aadhaar Pay devices:** 19.18 lakh BHIM Aadhaar Pay devices have been installed under funding support from the Government to the Financial Inclusion Fund, of which is an increase of 9,000 in December, 2022.
- iv. Insurance coverage to PMJDY account holders:** As on December, 2022, **4.55 crore and 11.66 crore** PMJDY account holders have been enrolled under PMJJBY and PMSBY, respectively which is **24.65 lakh and 24.59 lakh more under PMJJBY and PMSBY, respectively in comparison to November, 2022.**
