

Ministry of Finance
Department of Financial Services

Significant Developments of Department of Financial Services for August, 2022

1. Hon'ble Finance Minister in his Budget Speech for FY 2022-23 had announced to expand the guarantee cover under ECLGS to Rs.5,00,000 crore. With the approval of the Cabinet in its meeting held on 17.08.2022 to enhance the corpus of ECLGS by Rs.7500 crore (from Rs.64,100 crore to Rs.71,600 crore) for increasing the limit of admissible guarantees from Rs.4.5 lakh crore to Rs.5 lakh crore, this Budget Announcement, 2022-23 was implemented.
2. The improvement in profitability and asset quality of Public Sector Banks continued in the first quarter of this year. As per Q1 FY 2022-23 results declared by the Public Sector Banks in July/August, 2022, their total net profit increased from Rs.14,012 core to Rs.15,307 crore, CRAR from 14.27% to 14.38% and Net NPA reduced from 3.16% to 2.04%.
3. Details of other regular measures and significant developments are annexed herewith.

Encl: as above.

Annexure

Financial Inclusion Measures - Progress under flagship schemes

Schemes	Achievement as on 31.08.2022 (Since Inception)	Increase in FY 2022-23 (as on 31.08.2022)	Increase in Aug, 2022
Pradhan Mantri Jan Dhan Yojana (PMJDY) • No. of PMJDY Accounts • Deposits • No. of RuPay Card	46.46 crores Rs.1,72,506.76 crore 32.00 crores	139.76 lakh Rs.6047.60 crore 38.15 Lakhs	35 lakh (26 lakhs Rural+ 9 lakhs–Urbar) Rs.890.06 crore 10.51 lakhs
Pradhan Mantri Suraksha BimaYojana (PMSBY) • Enrolment • No. of Claim disbursed	29.75 crores 1,02,501	157 lakh 6,048	47 lakhs 1,353
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) • Enrolment • No. of Claim disbursed	13.53 crores 6,07,213	87 lakh 36,206	30 lakhs 8,882
Atal Pension Yojana (APY) (30.08.2022)	4.47 crore	45.98 lakhs	12 lakhs

Pradhan Mantri Mudra Yojana (PMMY)

	Since inception (as on 26.08.2022)		During FY 2022-23 (Till 26.08.2022)		During August, 2022	
	A/c (in crore)	Amt.(In Rs. crore)	A/c (in crore)	Amt.(In Rs. crore)	A/c (in crore)	Amt.(In Rs. crore)
Shishu	31.13	8,31,574	1.19	37,002	0.21	6,506
Kishore	4.68	6,99,824	0.38	46,369	0.07	9,096
Tarun	0.72	4,74,718	0.04	31,033	0.01	7,688
Total	36.54	20,06,117	1.61	1,14,405	0.29	23,290
New Entrepreneurs (out of Total)	7.77	6,24,620	0.31	31,243	0.06	6,956
SC/ST/OBC (included in Total)	18.70	6,96,917	0.93	46,158	0.19	9,846
Women (out of Total)	25.01	8,91,877	1.19	50,208	0.21	9,358

Stand Up India (SUI)

	Since inception (as on 31.08.2022)		During FY 2022-23 (as on 31.08.2022)		During August ,2022	
	No. of A/c	Amt. (In Rs. crore)	No. of A/c	Amt. (In Rs. crore)	No. of A/c	Amt. (In Rs. crore)
SC	21,845	4,526	935	211	101	19
ST	7,132	1,522	368	83	57	14
Women	1,18,484	27,184	3,929	867	470	95
TOTAL	1,47,461	33,232	5,232	1,161	628	128

COVID related Measures

1. Under **Emergency Credit Line Guarantee Scheme (ECLGS)**, as reported by NCGTC, as on 26.08.2022, Rs.3.68 lakh crore have been sanctioned of which Rs.1 lakh sanctioned in August, 2022. The amount disbursed so far is Rs.2.81 lakh crore.
2. **Loan Guarantee Scheme for COVID affected Sectors (LGSCAS)** was announced to provide 50% guarantee coverage in brownfield and 75% in greenfield projects by NCGTC for maximum loan of ₹100 crore per project, with aim to upscale medical infrastructure targeting underserved areas. The Scheme is applicable to all loans sanctioned up to 30.06.2022, or till guarantees for an amount of ₹50,000 crore are issued, whichever is earlier. As reported by NCGTC, as on 31.08.2022, loans of Rs.6843.11 crore have been sanctioned. The amount disbursed so far is Rs.1,316.50 crore.
3. **The PM Street Vendor's AtmanirbharNidhi Scheme (PM SVANIDHI)**: A Central Sector Scheme fully funded by MoHUA, provides a Special Micro-Credit facility as a working capital loan of up to Rs.10,000 to eligible urban street vendors. As on 31.08.2022, a total of 38.61 lakh applications amounting to Rs.4,425 crore have been sanctioned, out of which, 35.00 lakh loans amounting to Rs.3,894 crore have been disbursed. 1.27 lakh applications amounting to Rs.212 crore have been sanctioned during August, 2022.
4. **Kisan Credit Card Special Saturation Drive**: During the Drive initiated since February, 2020, KCCs were issued to 3.51 crore beneficiaries with limit of Rs.4 lakh crore, as on 05.09.2022. **During August' 2022, 10 lakh KCCs with limit of Rs.12 thousand crore were issued.** Since November, 2021, a three-month drive was initiated to ensure maximum coverage of farmers engaged in Animal husbandry and Fisheries activities. The drive, which was suspended on 18.01.2022 due to COVID-19, was resumed from 18.04.2022 to 31.07.2022. During this period 54,113 camps were held and total of 3,48,529 KCCs were sanctioned.
5. Under Pradhan Mantri Garib Kalyan Package Scheme, ₹50 Lakh insurance coverage is provided to Corona Health workers. The scheme has been extended till 15.10.2022. The number of claims settled are as under:

Insurance of ₹50 Lakh, under PMGKY to Corona health workers	As on 31.08.2022 (Since inception in 2020)	During August, 2022
Insurance Scheme of ₹50 lakh valid upto 24.03.2021	988	0
Insurance Scheme of ₹50 lakh valid from 24.04.2021 to 18.04.2022	974	25

Regular Departmental measures

- i. **Aadhaar seeding in accounts:** As on 31.08.2022, out of 155.90 crore CASA accounts, 132.48 crore accounts (85%) have been seeded with Aadhaar.
- ii. **Aadhaar enrolment centres:** 14,379 Aadhaar enrolment centres were set up in the country, which shows an increase of **45 centres in August, 2022**
- iii. **BHIM Aadhaar Pay devices:** 18.12 lakh BHIM Aadhaar Pay devices have been installed under funding support from the Government to the Financial Inclusion Fund. which is an increase of **11,000 in August, 2022**.
- iv. Insurance coverage to PMJDY account holders: **3.80 crore and 10.41 crore** PMJDY account holders have been enrolled under PMJJBY and PMSBY, respectively. During August, 2022, **17.80 lakh and 26.03 lakh PMJDY account holders have been enrolled under PMJJBY and PMSBY, respectively.**
